



OBJECTIVES

This course is specifically designed for Internal Auditors who are responsible for assessing the AML compliance of regulated entities. Through this course, Internal Auditors will gain a understanding of AML regulations and their role in ensuring compliance. The course covers the regulatory requirements and the pillars of an effective AML program, including risk assessments, customer due diligence, transaction monitoring, suspicious activity reporting, ongoing training, and record keeping. Participants will also learn about common pitfalls and areas of evaluation relevant to Internal Auditors and some upcoming updates.

By the end of the course, Internal Auditors will have the necessary knowledge and tools to effectively assess the AML compliance of regulated entities and identify potential areas of vulnerabilities.

COURSE OUTLINE

1. Introduction
2. Regulatory requirements
3. The role and approach of the Internal Auditor in AML
4. The pillars of an AML program
5. Areas of evaluation and common pitfalls:
 - a. Employee obligations
 - b. Risk Assessments
 - c. Customer Due Diligence
 - d. Transaction Monitoring
 - e. Suspicious Activity Reporting
 - f. Ongoing Training
 - g. Record keeping
6. Discussion

INSTRUCTOR:

Anna Stylianou is an expert in AML compliance and financial crime risk management. With more than 20 years of experience in the financial services industry Anna has worked in traditional banking, fast-paced EMI's, the investment industry as well as with reputable lawyers. She has a BSc in Retail Financial Services, is a Certified Fraud Examiner (CFE), has the Certified Cryptoasset AFC Specialist certification (CCAS) by ACAMS and is certified by CySEC with both, Advanced and AML certification. Anna is an experienced trainer in anti-financial crime with focus on Anti-money laundering.