



The Institute of
Internal Auditors

THE CYPRUS INSTITUTE OF
INTERNAL AUDITORS



The Institute of
Internal Auditors
Cyprus

Invitation to the 27th Annual General Meeting

The members of the Cyprus Institute of Internal Auditors are invited to the **27th Annual General Meeting** of the Institute, which will be held at the "**Cleopatra**" hotel (room "**Macedonia**") in Nicosia, on **Wednesday, June 11, 2025**, at **6:00 p.m.**

All the members of the Institute who will participate in the Annual General Meeting, will receive a certificate of participation with **2 CPEs**.

Agenda:

Registration - Coffee (6:00 pm - 6:30 pm)

1. Welcoming speech by the President of the Institute, Mr. Aristodemos Yiannakas.
2. Speech by the General Auditor of the Republic, Mr. Andrea Papaconstantinou.
3. Award of a commemorative plaque to the newly qualified Certified Internal Auditors (CIA).

15 - MINUTE BREAK TO ALLOW GUESTS TO LEAVE

4. Memorandum of Association changes.
5. President's report for the year 2024 by Mr. Aristodemos Yiannakas.
6. Annual Report of the Board of Directors for the year 2024.
7. Presentation and approval of the Annual Financial Statements for the year 2024.
8. Presentation of the auditor's Report for the year 2024.
9. Appointment of an Auditor for the year 2025.
10. Election of members of the Board of Directors (see attached notes).
11. Any other AGM related order of business.

Marios Petrides
Secretary

Nicosia, 19 May 2025



Notes:

1. According to Article 6.2 of the Articles of Association, <<*The Board of Directors will be consisted of ten full members of the Institute.>>*
2. According to Article 6.3 of the Articles of Association, <<*The Board of Directors will be elected from the full members at the Annual General Meetings for two years period.>>*
3. According to Article 6.4 of the Articles of Association, <<*For a member to has the right to be elected to the Board of Directors should have completed, at the expired date of the nomination proposal, three yeas of continual service as full member of the Institute and must have settle regular subscriptions to the Association up to the year in which the voting takes place, as well as any other financial debts to the Association. "*
4. According to Article 6.6 of the Articles of Association, "*Nominations for election or re-election shall be made in writing to the Secretary at least 7 days before the scheduled start time of the General Assembly and shall be supported in writing by two other full members. [Copy of application form attached (Attachment 1)]*
5. According to Article 6.7 of the Articles of Association, "*A member in order to have the right to vote in an Annual or Extraordinary General Assembly or to be a candidate for election to the Board of Directors of the Association, must have settle regular subscriptions to the Association up to the year in which the voting takes place, as well as any other financial debts to the Association. "*
6. According to article 6.8 of the Articles of Association, "*The members of the Board of Directors will be elected by the majority of the members who will be present at the Annual General Meeting or other specially scheduled meeting of the members. The voting will be secret and will be conducted by a three-member Electoral Commission which will be appointed by the present members of the Assembly.*
7. According to article 8.4 of the Articles of Association, "*For the work of the Annual General Meeting there needs to be a quorum which will consist of at least half of the members who will attend in person."*
8. According to Article 8.5 of the Articles of Association, "*In case there is no quorum, the work of the Annual General Meeting is postponed for 30 minutes, after which the attending members in person constitute a quorum."*
9. *The term of office of the following five (5) members of the current Board of Directors, Aristodemos Yiannakas, Athos Fasouliotis, Sophia Kassianidou, Vea Papadopoulou and Marios Petrides, ends on June 30, 2025, and all are offered for re-election.*



Attachment 1.

Nomination proposal

We: (1)(Registration No.....)

(2).....(Registration No

Members of the Cyprus Institute of Internal Auditors, we recommend him/her
 (Registration No

as a candidate member of the Board of Directors for election at the Annual General meeting of the Institute, which will be held on Wednesday, June 11, 2025 at 6:00 p.m. in Nicosia, and in any postponement.

Date Signature (1)

(2)

Candidate statement

I (Registration No

I declare that, as a full member with at least three years of continuous service, having settled all my debts to the Association, I accept the above proposal for my candidacy to be elected as a member of the Board and attach a short CV (150-200 words).

Date Signature

This notice must be sent electronically to the Institute of Internal Auditors iiacyprus@cytanet.com.cy at least 7 days prior to the date of the Annual General Meeting.