



OBJECTIVES

Transaction Monitoring is a Regulatory requirement and aims the countering of ML, TF, Fraud, Tax evasion and any illicit activity that would be permitted otherwise. The objective of the webinar is to provide a thorough view and approach to the risks involved, either towards above threads or even sanctions. The topic is very broad but quite easy to understand and it includes day to day operations, experiences etc. The course will provide knowledge and techniques how to screen and monitor transactions in order to mitigate risks involved both for ourselves but also for the organization we work for.

WHO SHOULD ATTEND

This seminar is primarily addressed to Internal Auditors (both public and private sectors), external auditors, accountants, risk management professionals, all members of staff dealing with customers, both onboarding and Relation Managements (RMs).

INSTRUCTOR:

Avraam Demetriou (CAMS) is an HRDA approved trainer and has devoted his practicing Compliance the last 20 plus years. He is a former Head of Monitoring in Hellenic Bank, a Unit initially created by Avraam in 2018, including 29 members of staff, engaged in transaction and payments monitoring, including sanctions and maritime screening, property foreign investments due diligence and special projects. Avraam introduced monitoring systems specializing in maritime sanctions currently used by banks, EMIs, and shipping companies for countering sanctions evasions. Previously Avraam has been the manager of a newly created Unit within the International Sector of the Bank, Customer Risk Assessment Unit (CRAU) again created by Avraam with 50 members of staff dealing with the customer reviews.

Avraam is considered an expert in Transaction and Maritime Monitoring Sanctions, AML specialist having worked in Bank's Compliance Unit as Head of Regulatory Framework and on AML special projects. Having passed the ACAMS examinations in 2015 he is one of the founding members of ACAMS Cyprus Chapter. Being an active Compliance specialist, in 2017 was recommended and took part in the preparation ACAMS exams as a member of the ACAMS TASK FORCE, CGSS, CTMA, CKYCA.CAMS-RM.

Graduate of NYIT and NYCTC in business management found an interest in the bank, where he decided to move on after a long service in November 2022.



DETAILED TIMETABLE

- Introduction
- Legal & Regulatory Obligations
- Identifying, Assessing and managing risks
- KYC & KYT – economic profile & counterparties

Break

- Illicit funds and Money Laundering
- Layering stage in ML
- Screening & Monitoring
- Case studies, Trusts, Foundations
- Q&A